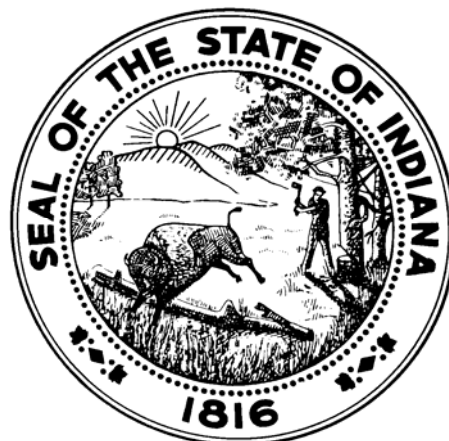


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

REVIEW REPORT  
OF  
OFFICE OF THE LIEUTENANT GOVERNOR  
STATE OF INDIANA  
February 10, 2005 to February 28, 2007



**FILED**  
08/02/2007



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AGENCY OFFICIALS

Office

Official

Term

Lieutenant Governor

Honorable Becky Skillman

01-10-05 to 01-11-09



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## INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE OFFICE OF THE LIEUTENANT GOVERNOR

We have reviewed the receipts, disbursements, and assets of the Office of the Lieutenant Governor for the period of February 10, 2005 to February 28, 2007. The Office of the Lieutenant Governor's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Office of the Lieutenant Governor are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State Agencies, and applicable laws and regulations, except as stated in the review comments.

STATE BOARD OF ACCOUNTS

March 22, 2007

OFFICE OF THE LIEUTENANT GOVERNOR  
REVIEW COMMENTS  
FEBRUARY 28, 2007

INDIANA RURAL DEVELOPMENT COUNCIL ABOLISHED

Effective March 24, 2006, Public Law 144-2006 abolished the Indiana Rural Development Council, Indiana Code 4-4-9.5, and transferred the duties and functions of the Council to the Indiana Office of Community and Rural Affairs, Indiana Code 4-4-9.7. This report includes the review of the Indiana Rural Development Council from April 1, 2005 to March 24, 2006. The review of the Indiana Office of Community and Rural Affairs is incorporated within the scope of the review of the Office of the Lieutenant Governor.

SDO FUND RECONCILEMENTS

The Office of the Lieutenant Governor has not performed a reconciliation of its operating Special Disbursing Officer (SDO) advance to the check register in a timely manner.

Two reconciliations must be performed for the SDO fund each month. The bank statement for the checking account must be reconciled to the check register. Also, the check register must be balanced to the total SDO advance. These reconciliations must be formally documented. (Accounting and Uniform Compliance Guidelines Manual for State Agencies, 2000, Chapter 7)

OFFICE OF THE LIEUTENANT GOVERNOR  
EXIT CONFERENCE

The contents of this report were discussed on July 10, 2007, with Steve Boyce, Chief of Staff; and Matthew Seifers, Chief Financial Officer.